



How to Make the Most of the Next 100 Days: The Policy Issues Congress and the Biden Administration Will Consider

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Biden Infrastructure Plan

- \$2 Trillion Dollar Plan:
 - \$621 billion for transportation infrastructure
 - \$650 billion for homes, schools, water, and broadband
 - \$400 billion for home or community-based care
 - \$300 billion for research, development, and manufacturing

Biden Infrastructure Plan

- Biden's infrastructure plan would do the following:
 - Raise the corporate tax rate to 28%
 - Increase the minimum tax on U.S. multinational corporations to 21%
 - Eliminate rule allowing U.S. companies to pay no taxes on the 10% of returns when they locate investments in other countries
 - Eliminate tax loophole for intellectual property

Biden Infrastructure Plan

- The process for passing Biden's plan could include:
 - Regular order needs 60 votes to end debate
 - Reconciliation only needs a majority in both the Senate and the House
 - Reconciliation would need a new budget to pass with instructions provided to committees

Biden Infrastructure Plan

- The timeline for passage of Biden's plan should consider:
 - Determine the best process for passage
 - Speaker Nancy Pelosi cited July 4 as the date to approve the plan in the House of Representatives
 - The bill will likely be more difficult to pass than previous COVID-19 relief packages

Questions?



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